

To
The Member Secretary
IQAC
Devi Ahilya University
Indore.

7/5/2011

Subject : Submission of IQAC 2010-11 Report of School of Economics.

Dear Sir,

Please find enclosed IQAC compliance report of School of Economics, DAVV, for the academic year of 2010-11. This report has been made according to the new guidelines as was desired by you.

Thanking you,
With Regards,

Sincerely yours,
(Dr.Ganesh Kawadia)
Head
School of Economics,
DAVV, Indore.

SCHOOL OF ECONOMICS
(A UGC-SAP Supported department)
Devi Ahilya University, Indore
REPORT ON IQAC PLAN 2010-11

CRITERIA - I

1.1. Curricular design and Development-

1.1.1.- Vision and Mission of the Institution

VISION- Creating an environment that nurtures and inspires development of the managerial giftedness.

MISSION- Imparting comprehensive education for holistic development of an individual's personality with a humane and global outlook.

Synthesizing in its educational process an entrepreneurial skill with focus on functional areas of economics in the field of finance and international business.

Major considerations addressed by our goals and objectives.

- Our objective and goals incorporate the conceptual, analytical and managerial ability in it which in turn are responsible for the intellectual and academic ability of the students.
- Global demands and employment of the students are addressed through the creation of skilled and talented professional in the functional areas of economics, trade and finance in alignment with current competitive and global environment.
- Our goals and objectives is to shape the overall personality development of the students which help in the contribution in the community and national development.
- We also work in the direction of a hormonal culture among the students as well as faculties and staff for the value creation.

Institutional activities

- Academic activities—we fulfil our institutional goals by having various research programs and projects running in the institution, namely-
- **Second Phase** of UGC_SAP programme on “Environment, Development and Poverty” has been sanctioned with total outlay of Rs. 5100000. The department is currently working on **Three Major Research Projects** sponsored by ICSSR and UGC, New Delhi:
 - “Promotion of Agricultural Production and Productivity in Tribal Area of Indore Division: A Comparative Study of Role of Commercial Banks and Regional Rural Banks”.
 - “Employment and income Patterns in the Informal Sector in M.P.—A study with Special Reference to DHAR District”.
 - “An Empirical study of weekly Markets for Economic Up liftment of Tribals--- with Special Reference to Jhabua District of M.P”.

Extension activities

The institution has got two centres under XIth plan viz.

- a) Centre for Tribal Women Studies
- b) Centre for Natural Resource Management.

Other Activities

We have NSS, and Yi(CII students net) activities also carried for the students in the area of social and communal development .

Curriculum development

For the need assessment of the curriculum every year before the start of the academic session in June July, our syllabus review committee consisting of subject experts, corporate experts, faculty and student meet to review the syllabus and do the required changes accordingly.

Board of Studies fully ensure the relevance of the our core M.A., M.Phil as well as self finance pgms MBA (BE),MBA(IB) and MBA(FS). Our all course programmes are designed to meet out the current need of the economy and state. We cover all the relevant and current subjects, useful for the development of the economy as well as the society.

Employability

We ensure the employability of our students by providing them academic as well as practical exposure. Academically we have current environmental subjects such as Environmental economics, Welfare economics, Supply chain management and logistics, Commodity and price risk management , Statistical inferences and research methods, Marketing research, Financial markets and environment, Business communication, Insurance and bank management ,Consumer behaviour, Strategic management ,Advertising and brand management , International marketing, Business ethics and environment, Econometrics, Business forecasting , Import management, Foreign trade policy and documentation, Quantitative techniques, select market and thrust products, Operation management, Service marketing, Banking services and operations, Forex management and Strategic financial management.

We also give practical exposure to our students with the help of term pare, dissertation (M.A., M.Phil) and summer training and Major Research Projects for our self finance courses.

In support to the above we also conduct various subject related workshops, seminars, to get students aware of the current trends of the various streams of the market.

By imparting knowledge of all the above subjects and other co curricular activities, through our different streams of courses we ensure the employability of students in the fields of sales, marketing, advertising, brand management, product management, business analyst, financial analyst, forex management, banking, insurance, import and export areas, shipping and logistics, marketing research etc.

Curricular Design and Model adopted for the Courses

We have designed the scheme of our curriculum on the basis of the ordinance 31 approved by the university for our self finance courses MBA (BE), MBA (IB) and MBA (FS). Code 28 is been followed for our traditional courses, M.A, M.Phil.

Global Trends

For getting our students aware of global trends we impart them the knowledge of subjects such as International trade operation and WTO, International marketing, International marketing research, Comparative international management, International trade logistics, Select market and thrust products, International economics and International Business finance.

We club practical knowledge of these subjects also through our workshops, guest lectures, conferences and seminars in these areas, conducted by subject experts, corporate peoples and eminent faculties.

Thrust on National development

Institution helps the students to get aware of the trends of the emerging economy. They get the knowledge of saving, investment, finance, stock markets, sales and marketing. These all in turn help them to understand the trends of the economy. They can help in the economy by serving the various thrust sectors of the economy with their knowledge as well as they will emerge as good corporate citizens contributing to the growth of the economy.

Institution helps the students to prepare for the national and state level examinations such as NET/SLET/ PSC/ UPSC/BANKS/Research Fellows etc., to serve the public as well private sectors of the economy.

Board of Studies

Institution follows the suggestion of the Board of study for PG courses consisting of 6 members.

Guideline for the restructuring of the curricula

The institution follows the UGC guidelines for the designing and restructuring of the curriculum of the courses.

Experiential Learning

Twenty five percent of our courses focus on experiential learning through assignments, presentations , case study discussions in the class room for the different subjects and Summer Training and Major Research Projects, Term Paper and Dissertation.

Value Education

We had tried to develop values among our students with the help of **Business Ethics and Environment** as a compulsory subject for all students.

Computer Skills

Looking to the today's requirement we are developing computer literacy among all our students with the help of **Computer Application** as a compulsory subject, covering relevant fields such as DBMs, SQL, GPS, IT etc.

Other then this we also have Management Information System as a compulsory paper for our MBA (IB) and MBA (BE) students for the up gradation of knowledge and use of computers in the field of management.

Women Issues

We cover women issues deeply with the help of our subjects Tribal economics and Welfare economics in our M.A. and M. Phil courses.

Programs for differently able students

We use to guide our differently able students through our tutorial lectures, personal care and touch. We also help them in their examination by providing then the extra time (as guided by the university).

Distance education programs

Institution yet does not have any distance education program. Though this stream can be taken consideration in future.

1.2. Academic Flexibility

Range of programmes offered by the institution

Institution provides degree courses in the following streams:-

Programme	Cut off percentage
M.A.	50 percent
M.Phil	50 percent
MBA(BE)	50 percent
MBA(IB)	50 percent
MBA(FS)	50 percent
Ph.D	55 percent

Career development and training programmes

The institution offer Refresher course and organise Workshops, Conferences, seminars, Panel discussions for the training and development of the employees, faculties and professionals.

International Programme

- We offer specific programme for the students who want to go in the international field.
- MBA (INTERNATIONAL BUSINESS), a full two year degree programme.

Self finance programmes offered by the institution

- We offer three self finance degree programmes of two years with four semesters, namely MBA (BE) , MBA(IB) and MBA(FS)

The institution is following the **Semester system** in all the traditional and self finance programmes. We are also planning for the Choice Based Credit System to be implemented in future for the benefit of the students.

Flexible completion of programme

If a student fails in a particular subject and carry the subject, we following the ordinance 31 of the university provides him two more chances to appear in the subject in the consecutive years.

Provision for Slow and disadvantaged students

We use to provide the slow and disadvantaged students with the help of our tutorials for each subjects, library facility, and personal attention in all our courses.

Identification of slow and advanced learners:

We identify slow and advanced learners with the help of our counselling and class room teaching provided to the students. Advanced learners of the institution are well promoted to participate in the inter college events (academics, cultural, sports), as well as university level and interuniversity level and national level events.

Flexibility of the discipline

The institute yet now has no option of the flexibility of the programs for the students. Though it can be thought for the near future.

Credit Transfer

The institution follows ordinance 31 and code 28 for the running courses, which don't have any option of credit transfer for the students to another institution.

Course option

We provide core options in our M.Phil and MBA (IB) and MBA (FS) Program with all compulsory subjects. Whereas in our **MBA (BE)** course we offer them elective options of **Finance and Marketing streams**.

1.3 Feedback on curriculum

Feedback

- The institution has regular feature of feedback taking from students, industry, parents, academic peers, alumni and community with the help of designed feedback forms.
- The feedback taken from the various sources are taken as a valuable source for our curriculum changes. Suggestions given by all are taken in consideration for the changes in our curriculum.
- Every year in each course we revise the courses as per the current trends and requirements.

1.4. Curriculum update

Model of updating for the curriculum

On an average within every 2-3 years the whole subject syllabus is reviewed and changes are accommodated as suggested by the committee, referring to the UGC model.

New course introduction

We introduced MBA (FS) in self finance category as a new interdisciplinary course in 2007.

Significant need met by the courses

We have changes in the syllabus of our courses as per the emerging needs with suggestions from industry people, subject experts, students and eminent academic persons. In addition to these assignments and major research projects are given to the students covering relevant topics.

Value added course

We have business communication, business ethics, summer training, major research projects, NSS and Yi activities for the personality development and community development.

Multi skill development

We fully give attention to the multi skill development of our students. We try to develop analytical, conceptual, technical, personal skill in them with the help of practical and academic approaches.

Thrust to Information Communication Technology

We are completely aware of the thrust in this field. And to accommodate this we have relevant subjects such as “**Business Communication**” and “**Management Information System**” in our courses for meeting the global demands.

1.5 Best Practices in Curricular Aspects

We have a regular feature of having discussions with the academicians, corporate people, and alumni. We often have interaction of all these with our students to update themselves.

We have collaborations with various institutions such as Forward Market commission, IIFTR, MPEA etc.

We provide Tutorials, Faculty Development Programmes, Refresher courses.

We are been various projects by ICSSR and UGC.

Criteria II- TEACHING – LEARNING AND EVALUATION

2.1 Admission Process and Student Profile

2.1.1 - The Department adopts two type of procedure to ensure wide publicity and transparency in the admission Process.

2.1.2 (a) The student opting professional course (MBA BE/IB/FS) have to appear in the CET organised by the University for All Professional Courses.

2.1.2 (b) The student opting traditional courses (M.A & M.Phil.) have to appear in the entrance exam and interview conducted by the department internally.

2.1.2 (c) The selection of the student for admission is strictly according to the merit of the entrance test and personal interview marks.

2.1.2 (d) The department does not run any vocational programme till now.

2.1.3 - STRATEGIES ADOPTED TO CREATE ACCESS TO

2.1.3. The institution reserve and allot seats according to the norms decided by the state government and the University for the Categories of: ST seats – 20 % of the total. SC seats – 16 % of the total. OBC – 14% and 3 % for differently- able.

- (a) Disadvantage Community: SC/ST student are exempted from the fees if their parents income is less than 1,20,000 per year. 50% exempted if it is between 1,20,000 to 1,80, 000. Above this – full fees.
- (b) Women: The institution keeps percent seats reserved for women admissions. Girl's students are not to pay tuition fees.
- (c) Differently- able: – The institute reserve 3 percent seats for this category. Besides this it also give extra time and attention in the examination and other activities to this category.

2.1.4. – Application received and admitted during the academic year 2010-2011.

Professional Course	No. Of Applications	No. Of admitted
(i) M.B.A. (B.E.)	CET(approx.4000)for all P.G courses	60
(ii) M.B.A. (I.B.)	----- do -----	60
(iii)M.B.A. (F.S.)	----- do -----	60

Traditional Course

(iv)M.A.	47	30
(v) M.Phil	28	20
(vi)Ph.D.	--	11

2.2. Catering the diverse need :

2.2.1. There is a provision to assess the student's knowledge and skills through Common entrance test (CET) for professional course and internally conducted exam and interview for the traditional course students.

2.2.2. The institution offer communication skills and computers as subjects to develop the communication power and computer knowledge of the disadvantage students. The students of professional course study foreign languages like German and French.

2.3. Teaching Learning process

2.3.1. The department strictly follows University academic calendar for the course.

2.3.2. Teaching Method: School uses LCD projector, OHP and blackboard teaching.

2.3.3. Library: School has a well established departmental Library with latest editions of books. Recently books worth Rs. 61,000 were purchased from UGC XIth Plan Grant during 2010-11.

2.3.4 . The facility of INFLIBNET and electronic journals is available with the university and is widely used by the students, research scholars and faculty members.

2.4 - Teacher quality

2.4.1. Faculty Strength-

- There are 1 Professor (CAS), 2 Readers (CAS), 1 Senior Lecturer (CAS) and total of 7 lecturers are in the department. Out of this 1, lecturer having UGC post, and 4 lecturers are in the self financing course. 2 lecturers are on contract basis for 59 days which keeps on extending.
- Additional 8 faculty members (visiting faculties) are invited to teach different subjects of M.B.A. (IB/BE/FS).
- Our 5 faculties have attended summer school programme and 2 faculties have attended refresher course programme during the last 5 years. 60% of the faculty members have served as resource persons in Workshops/Academic staff programmes

during the last 5 years. Fifty percent of the staff has also participated in workshop/seminars/conference during the last five years. All the faculty members use computer, internet and audio visual aids etc.

- Our 4 faculty members have received 4 major and minor projects from national level institutions like ICSSR, & UGC.

2.5 - Evaluation Process and Reforms:

2.5.1. The evaluation of teachers by the students is in the form of feedback and their self performance is in the form of self appraisal report.

2.5.2. The evaluation of the students takes place during the course. This includes 3 class tests, assignments followed by a final examination for each theory and practical papers. Grades are awarded as per Ordinance 31. The students are shown the answer sheet after evaluation and the questions are discussed in the class.

2.5.3. The examination result is declared within 2-3 weeks of the examination. The current system of evaluation is in practice from 1991 and it has been observed to be very satisfactory.

Criterion III

Research, Consultancy and Extension

3.1 Promotion of research

3.1.1 It is proposed to form a research committee soon at the departmental level o facilitate and monitor research.

3.1.2 Faculty participation in research

At School of Economics research is treated as a significant activity.

Research at faculty level and their participation is encouraged through various seminars and conferences held every year at national as well as state level where in the faculties are expected and motivated to contribute through research writing.

Faculties and research scholars from all institutions are invited to present their research papers during such seminars.

At the same time information and invitations for paper presentation for seminars and conferences which are held outside the department are also thoroughly communicated to all the faculties to encourage them for research writing.

3.1.4 Participation of students in research

The course curriculum of both the courses i.e. traditional (MA/M.Phil) in Economics as well as professional (MBA BE/IB/FS) is designed in a way that promotes research in their academic programmes.

The students of final semester of every course have to submit a major Research Project (MRP) on any topic related to their field of study. The students have to work on their research projects under the guidance of an assigned faculty.

Printed copies of the MRP have to be submitted by the students on the respective due dates to the department which is followed by a presentation and viva-voce on the work done by them.

A weight age of 100 marks (allotment of marks is through grades) is attached to MRP to develop an attitude of seriousness and diligence in students while working on their research projects. The presentation of MRPs is done before a panel comprising of an external and an internal examiner.

3.1.5 Research Facilities

The SOE is equipped with a well established computer network which is accessible to all the students during working hours of the department. There are in all 40 old and 20 new PCs in the computer room meant for use by the students.

Along with the hardware and electronic infrastructure individual faculties are also provided with a computer system in their respective rooms.

Free internet facility and access to certain journals and periodicals etc. on various subjects are also accessible through electronic medium to all the members of the department.

The library of the department also stores copies of thesis and various researches done earlier. MRPs of all previous batches of students are also kept as a record for the purpose of reference by fresh lot of students.

3.1.6 The SOE subscribes for various journals and magazines published on a regular basis for encouraging the habit of reading among faculties and students alike. Currently the department subscribes to 16 journals related to Economics, Management, Finance and Marketing and 8 magazines.

3.2 Research and publication output.

3.2.1 Ongoing projects : UGC SAP support DRS Phase II (2009-2014)

Research Themes

Globalisation, Trade and Natural Resource Management

- Regional Development and environmental Issues

Special development cell under XIth plan

- Centre for tribal Women Studies
- Centre for Natural Resource Management

- An empirical study of weekly markets for economic upliftment of tribals with special reference to Jhabua District of M.P (ICSSR Project)

- The following projects are also undertaken:

- Evaluation of the 'Effectiveness of Rooftop Rainwater Harvesting with special reference to Indore District'.
- A Comparative Study on the 'Developmental Aspect of Malwa and Punjab'.

3.2.2. SOE has received funding sanction from UGC SAP DRS II (2009-2014) amounting to Rs 14 lakhs (NR) and Rs. 38.329 lakhs (R) totaling Rs.52.329 lakhs.

3.2.3 The department currently has 53 candidates registered for Ph.D.

Faculty/Guide	No. of candidates
1. Dr.Ganesh Kawadia	7
2. Dr. Gyan Prakash	4
3. Dr.Nirupama Nagar	5
4. Dr.Kanhaiya Ahuja	6
5.Dr.Anant Gwal	3
6. Dr. Raj Kishore Sharma	4
7. Dr.R.S.Devra	2
8. Dr.Vivek Kushwah	4
9. Dr.Asha Sakhi Gupta	3
10.Dr.Rekha Acharya	6
11.Dr. V.D.Nagar	1
12. Dr.T.K.Vajdi	3
13. Dr.Mrs.Mahalati	2
14.Dr.G.S.Chouhan	2
15. Dr.Usha Kamath	2

3.2.4 Currently there is no provision for any grant of scholarship/fellowship to research scholars in School of Economics.

3.2.5 No, currently there are no post doctoral fellows working in the department.

3.2.8 /3.2.9 The various research papers published in journals by the faculty for (2010-2011) are:

- Dr.Ganesh Kawadia contributed a paper on 'Bharat mein Videshi Mudra Kosh ki Pravritti aur Uski Paryaptta' in MP Economic Association Conference organized by Vikram University, Ujjain on 25-26th February, 2011 and published in the Journal of MPEA, Vol. XXII, 2011.
- Dr. Kanhaiya Ahuja submitted a joint paper on 'Foreign Direct Investment in India and its Impact on Growth of Economy' in the Journal of Madhya Pradesh Economic Association (MPEA), Vol. XXII, 2011.
- Dr. Rekha Acharya submitted a paper on 'Corporate Governance –A Descriptive Evidence' in the Quarterly Research Journal of Social Sciences –The Mass, Vol-II, No.III, ISSN-0975-198X, Oct-Dec-2010.
- Dr. Rekha Acharya and Dr. Vishakha Kutumbale submitted a paper on 'An Impact of External Commercial Borrowings on Indian Industrial Economy' in

the Journal of Madhya Pradesh Economic Association (MPEA), Vol. XXII, 2011.

The Department has reported the development of following working papers with the help of other faculty members in the department and other institutions. These working papers are as follows:

- 'Climate Change and its Impact: With Special Reference to Indian Agriculture' by Dr. Ganesh Kawadia and Ms. Radhika Dixit.
- 'Climate Change and Economic Development' by Dr. Ganesh Kawadia, Ms Priti Baxi and Ms. Sheena Sara Philips.
- 'Corporate Sector And Climate Change (An overall assessment)' by Dr. Kanhaiya Ahuja and Ms. Vidya Telang.
- 'Climate Change and its Impact on Agriculture Production with reference to India' by Dr. Nirupama Nagar, Dr. Sujata Parwani and Mr. Harshvardhan Jain.
- Dr. Ganesh Kawadia, Dr. Vishakha Kutumbale and Ms. Sheena Sara Philips on 'Natural Resources and Economic Development with Special Reference to Agriculture Sector.'
- 'Root Cause Analysis for Inefficient Use of Natural Resource' by Dr. Rekha Acharya.
- 'Status of Horticulture in India- A Study since Liberalization' by Mrs. Vidya Telang and Dr. Kanhaiya Ahuja.

3.5 Collaborations

3.5.1 School of Economics has strong linkages with ICSSR and IFTR, Delhi.

CRITERIA- IV INFRASTRUCTURE & LEARNING RESOURCES

4.1.1 School of Economics, D.A.V.V., recently developed its new building at Takshashila campus by its own financial resources, with a total carpet area of 36000 square feet which includes 10 class rooms, modern computer lab, Research room, spacious library, placement room, and auditorium.

All the **class rooms** are well equipped with LCD projectors, adequate furniture and having capacity of sixty to eighty students.

Computer lab has 60 (20 New + 40 Old) systems with latest software and application packages, each system equipped with facility of internet.

Research room having the facility of computer system with internet, used extensively for data analysis, preparation of reports etc, supported by relevant books and journals.

Institute has a spacious **library** with adequate furniture having capacity to serve one hundred students at a time, with wide range of three thousand books along with recent journals and magazines.

Department having **placement room** which is fully air conditioner and equipped with advanced interactive board, LCD Projector used for group discussion and presentation at a time of campus placement.

Auditorium is well furnished and fully air conditioners having capacity of 150 seats with proper sound proof interior.

- **Administration building** - Is situated on Nalanda Parisar at RNT Marg, Indore
- **Transport-** Student manage to come by their own vehicle or by public transportation
- **Water-** Department having one boring which is sufficient to full fill water requirements
- **Power supply-** Department having connection of Electricity which runs 24 hours, for emergency department having the option of invertors.

4.1.2 (A) Academic activity – The infrastructure facility which are available for academy activity or ten class room with LCD projectors, proper furniture, four laptop for presentation, library with more than three thousand books and different journals and magazines.

(B) Co-curricular activities – institute having recreation room, placement room, where student plan and execute different activities like annual function and sports festivals etc.

(C) Sports – As school of economics is university teaching departments it uses the common grounds and facilities of DAVV under school of physical education.

4.1.3 Institute always keen to keep infrastructure with the pace of academic growth.

4.1.4 Yes Institutions have proper facility for women student and staff.

4.2 Maintenance of infrastructure

4.2.1/ 4.2.2/4.2.3 all the decisions are taken as per the university norms. Purchase committee decides on these issues

4.3 Library as learning resources

4.3.1 Library authorities are responsible for access, use & security of materials under the direct monitoring of head of department.

4.3.2 Library is equipped with proper furniture, sufficient no of books, magazines and journals. Library is in the process to be computerised

4.3.3 Yearly a committee established by head of the department of faculties & students which is responsible for auditing and cater to the needs of the users

4.3.4 Library purchase the titles through purchase committee

4.3.8 In all working days & 7 hours per day.

4.3.11 Students are referred library during their free time and different assignments are given to them where they automatically visit to library for different references.

Also faculties and students are asks to suggest new titles by which their involvement increases.

4.3.12 personnel attention is given to physically challenged person by the library authorities to assess library facilities

4.4 ICT as learning resources

4.4.1 Every faculty of the department if allotted with individual computer system with internet access. Students are provided with computer lab with sixty terminals

4.4.3 University is having one common IT centre, students and faculties are provided ID & password through which they access computer facilities through the day & IT is free for all the students of department

4.4.4 Computer lab in charge is responsible for maintaining the computer & its accessories

PROGRESSION CRITERION V: STUDENT SUPPORT

5.1 Student Progression

5.1.1 What is the student strength of the institution for the current academic year? Give the data gender-wise, state -wise and nationality- wise, along with analysis and comments.

The student strength for the current academic year is **469**. The details of gender-wise and state-wise distribution is as follows

Gender-wise distribution	
Male Students	276
Female Students	193

State-wise distribution	
Madhya Pradesh Students	321
Other State Students	148

From the above two table we observe that in the current year we have more male students and students from Madhya Pradesh

5.1.2 Details of the last two batches of students and their profile (SC/ST, OBC, General etc.) prefixing the socio economic profiles also.

Students Profile(2010-2011)	
SC	59
ST	58
OBC	86
General	241

Students Profile(2009-2010)	
SC	53
ST	37
OBC	76
General	261

5.1.3 What percentage of students on average progress to further studies? Give details for the last five years.

Students doing M.A from our institute do opt for M.Phil. as well as Ph.D. here itself

2009-10 – 4 students joined M.Phil. Programme

2008-09 – 3 “ “

2007-08- 2 “ “

Whereas we do not maintain any record of MBA students going for further studies

5.1.4 What is dropout rate for the different years after admission?

The dropouts are mainly due to students who shift to other institutions or those who fail in the first semester. From the past recodes it has been observed that the rope out rate is very less near about 2-3%

5.1.5 What proportion of graduating students has been employed for the last three years? Provide placement record for the last three years.

To be provided by the placement officer

5.1.6 How many students appeared/ qualified in UGC-CSIR-NET, SLET, IAS, GRE/ CAT/ GRE/TOFEL /GMAT, Central/ State services etc through competitive exams

The students of this institution after completing their post graduation usually appear for UGC-NET and Central and state services. In the past two years 4 students have qualified for NET and sixteen students have qualified for interview in PSC this year.

5.2 STUDENT SUPPORT

5.2.1 Does the institution publish its updated prospectus and handbooks annually? If yes what are the information contents disseminated to students?

Every year the prospectus of the institute is published in the Common Entrance Test Brochure which is available in hard copy as well as online on university and institute's website. Apart from this we publish prospectus for M.A/M.Phil./Ph.D. programmes of the institution in hard copy as well as online. We also publish a placement brochure giving details of the institution and alumni and current batch student profile. All the information is available to all the students of the institute.

5.2.2 Does the institution provide financial aid to students? If yes, specify the type and number of scholarships/ free ships given to the students last year?

Financial aid is provided to the caste reservation and scholarship provided by UGC, ICSSR and Rajiv Gandhi National Fellowship.

5.2.3 What types of support services are available to overseas students?

Overseas students are eligible to all the facilities of the university and the institution which exist for any domicile of M.P. and other states of India

5.2.4 What support services are available to SC/ST students?

They are provided fee exemption according to their caste reservation norms laid by the government

5.2.5 What is the support services made available to differently-able students

For differently able students additional assistance and guidance is provided by the academic staff. For examination they are given half an hour of extra time.

5.2.6 Does the institution offer placement and counselling services to students

Placement and counselling services are available to students of the institution in three ways

- (i) Placement officer along with all faculties do guide the students about their strengths and current need of the industry, so that they prepare themselves thoroughly in all dimensions
- (ii) The student activity coordinator motivates and helps student exposing them to practicing all management traits through different functions organized in the institution like management fest, sports meet, national and international seminars, workshops and conventions. They are also guided for improving their overall personality and resolving any specific problem.
- (iii) The course coordinators also guide the students for understanding their subject streams better and update them according to need of the hour.

5.2.7 Is there a counselling service for women students?

The female faculties of the department along with student activity coordinator specially do give guidance to women students as and when required. They are also told to present themselves gracefully in dress ups which are not exposed

5.2.8 Does the faculty participate in academic and personal counselling? If yes, how many have participated last year

Yes the faculties especially the student activity coordinator does give time to students requiring personal attention for their personal and career related queries. Still 3-4 faculties do spend time for such counselling.

5.2.9 Has the employment cell encouraged students to be self-employed during the last five years

Yes the students who have that calibre and those coming from business families are guided for their entrepreneurship skill and growth of their business. Few students of the institution have their own business ventures and doing well

5.2.10 Does the institution have an alumni association? If yes what are its activities?

Yes we do have an alumni association of the institution. A Google group is created on the website so as to have a close network of pass out students.

CRITERION VI- LEADERSHIP AND GOVERNANCE

Criterion 6- Leadership and Governance

6.1.1. The institutions mission clearly reflects the distinctive characteristics in terms of addressing the needs of the society. It highlights comprehensive education for the holistic development of an individual personality with a human and global outlook.

6.1.2. The objective and goals of the institution are effective input to the industry in the form of skilled and talented professionals to meet new challenges of the growing economy. For this it publishes its own brochure for various stakeholders. Summer training and industrial visit also help to spread the mission of the institution.

6.1.3. The vision statement of the institution is – creating an environment that nurtures, motivates and inspires development of managerial giftedness. Also inculcating best blend of management and economics and the mission statement indicates towards synthesizing in its educational process an entrepreneurial skill with focus on functional areas of economics in the field of finance and international business.

6.1.4. Yes! The faculties are fully involved in the decision making process through participating in different types of committees like; Purchase committee, Course Coordinator committee, Examination committee, anti ragging committee, board of studies, IQAC committee etc.

6.2 - Organizational arrangements:

6.2.1 - The organizational structure is as follows- VC, HOD, Professors, Reader, Sr. Lecturer, Lecturer. Office staff, clerks and peon.

6.2.2 – The meetings of different statutory bodies are held every month.

6.6.3. –The management discusses the issues important for the institution whenever is required. A departmental meeting is usually held for discussing the issues.

6.6.4.- This institution is a university teaching department and having UGC affiliation.

6.3. Strategy development and deployment

6.3.1. The institution follows the academic calendar prepared by the university.

6.3.2. As a university teaching department the institution pursue all the financial matters through university audit department.

6.4. Human Resource Management :

6.4.1 The required staff is recruited by the university selection committee.

6.4.2. The university ask each UTD department about the faculty & staff requirement and through common advertisement, fill the required posts.

6.4.3. All the faculties of the institution have to submit yearly self appraisal report to the university.

6.4.4. All the faculty rooms are well- equipped with latest computer system, internet, wi-fi etc. The computers are loaded with analytical software packages like SPSS, MS-Office, etc.

CRITERION VII: INNOVATIVE PRACTICES –

7.1 Internal Quality Assurance System

7.1.1 Different mechanisms of the quality includes various workshops, seminars, refresher courses, and conferences are organised in the institute as the different mechanisms for the quality assurance of the faculties, and for the students major research projects are required to be submitted for the fulfilment of the degree courses for MBA students and term paper and dissertation as a sort of research projects for the MA & M.Phil students.

- Summer training arrangements are also there for the students to gain more practical knowledge for the industrial working & its functioning.
- An annual cultural function of the institute named “COLORS” is organised during the month of February every year. Various events are categorised under formal and informal events such as brand vista, business plan & group dance etc.
- An annual sport function named “SPANDAN” is organised during the month of October-November. Various events are categorised under indoor & outdoor games such as chess, table tennis, race, cricket, badminton etc.

7.1.2 major research project enhances the research skills of the students, helping in understanding how the information is generated from the data, how to interpret the data on the basis of application of various tools of quantitative & qualitative data either generated by primary or secondary sources of data.

- Summer trainings makes clear understanding of how the functions of industries are accomplished, how it grows & how to handle when certain problems or uncertainties occurs.
- They are also able to learn about how to work in team, how the responsibilities are assigned and how the one can contribute in achieving the company’s goal & objectives.
- In colours students participate in various formal & informal events, and also coordinate them. Whole function is organised for the students and by the students. It enhances the quality of teamwork, leadership, coordination and motivation among the students.
- It also play a part in discovering various skills, and also make students more confident in representing themselves before the crowd.

- In “**Spandan**” various sport activities are conducted to inculcate team building & sportsman spirit among the students.

7.1.3 All these activities ensure the development of the presentation skills, teamwork, personality development of the students, participation of students in various workshops and conferences.

7.1.4 In order to promote best practices in the institution criterion of self evaluation, external auditors or members are invited for the evaluation and revision of the syllabus every year. For this experts are invited from the industry, academics and students are also involved during this activity. The students are provided with the exposure to industry by the activity of industrial visit as per the requirement of their specific programme and specialisation area.

Major research projects & summer trainings also improve the experience of working with different people.

7.1.5 Students quality enhancement is done by evaluation through assignments, three internal tests are conducted among which best of two are evaluated for internal assessment criteria, presentations are conducted either individually or group wise. Practical assessment of computer is done through laboratory classes. Comprehensive viva –voice and computer practical viva-voice is conducted in which experts are invited as external member along with the internal member of the institute for evaluating the knowledge status of the students.

7.2 INCLUSIVE PRACTICES

7.2.1 Awareness programmes for the need of education are organised for the socially – backward students.

Tutorials, personal attention, extra guidance and devotion of extra time after the classes, are provided to differently-able students.

7.2.4 Maintaining records of students gender wise admitted per year in the institute.

7.2.5 Usually rural/tribal students are facing problems in understanding, speaking & learning the subjects in English language and in operating computers. So, in order to improve this personality development programmes are organised by the institutes such as various workshops on communication skills and computer literacy programs with practical exposure in the computer lab.

7.3 STAKEHOLDERS RELATIONSHIP

7.3.1 The representatives of students, teaching staff are involved in the decision making process related to all academic programmes of School of Economics.

7.3.2 School of Economics attempts to take into confidence the students and teachers while developing and implementing new programmes.

7.3.3 The key factors that attract students and stakeholders resulting in stakeholder satisfaction are as under:

- The courses are revised as per feedback from students and other Stake-holders. The infrastructural facilities like modular labs, Internet, E-journals, library etc. Latest equipment etc. is strengthened.
- 7.3.4** School of Economics, from time to time organizes various debates, Seminars, group discussions cultural programmes, research conference, Sports meets and guest lecturers etc. involving different stakeholders.
- 7.3.5** The public concerns with current and future programme offerings and operations are discussed and anticipated during discussions with students and in meetings of Departmental Council, Faculties and academic Council etc.
- 7.3.6** No, at present there is no exclusive programme exists in the School of Economics for this.
- 7.3.7** School of Economics has as such no community orientation programmes. However, various student organizations organize urgent requirement of Blood donation, tree plantations, and contribute during calamities like Earthquakes, floods etc.
- 7.3.8** School of Economics has no special mechanism for support and strengthening the neighbourhood communities.
- 7.3.9** School of Economics determines student satisfaction on the basis of applications received for different courses. Yes, all the courses offered by School of Economics is updated from time to time.
- 7.3.10** By opening new courses in accordance with the needs of the society and by providing facilities.
- 7.3.11** The complaints received from any quarter are dealt accordingly at the level of:
1. Department
 2. Faculty
 3. Dean of Studies
 4. Dean, Students' Welfare
 5. Chief Warden
 6. Different branches like examination etc.
 7. Vice-Chancellor
 8. Complaint redressal Cell
 9. Sexual Harassment Cell
 10. Anti-ragging Cell
 11. Committees constituted for resolving

As far as possible, the complaints are resolved quickly and the complainants are informed accordingly. If necessary, changes are made in rules so that similar problems are not faced by other students in future.

C. EVALUATIVE REPORT OF THE DEPARTMENT

1. Faculty profile of the department is given as:

NAME	DESIGNATION	SPECIALIZATION
Dr. Ganesh Kawadia	Head	Economics
Dr. Gyan Prakash	professor	
Dr. Nirupama Nagar	Reader	
Dr. Kanhaiya Ahuja	Reader	
Dr. Rekha Acharya	Reader	
Mr.Sakharam Mujalde	Lecturer	
Dr.Akanksha singhi	Lecturer	
Dr. Vishakha Kutumbale	Lecturer	
Mr. Vasim Khan	Lecturer	
Mrs.Rachana Jain	Lecturer	MIS,DBMS
Mrs. Vidya Telang	Lecturer	

Competency of faculties is evaluated by the feedback form filled by the students after every semester and progress report which is submitted by every faculty to the university.

2. Students are categorized according to the various programmes as MBA (International business) /(Business Economics) /(Financial services) and MA(Economics), M.Phil (Economics) courses along with gender wise and regional category.

3. In the year 2007, programme among the professional programme named MBA (Financial services) was introduced.

For the new programme faculties has contributed in the design of syllabus according to the need of industry for the specific stream as financial services, contents of the syllabus are again upgraded with the help of people from industry and academics.

4. Library as a learning resource is enhanced by introducing new books and journals, publications and new edition and versions of the books.

There are total 10,140 textbooks, 16 journals and 8 magazines subscription in the library. Library is equipped with new computer system for maintaining the records of the books with internet connection.

Earlier computer lab was equipped with 40 terminals this year 20 new desktop systems with TFT screen of 19 inches and enhanced configuration. Lab is furnished with fall sealing along with 3 air conditioners and four new fans.

All computers are having internet connections and advanced versions of software's which are required for the students in their research work and assignment purpose such as 17 version of SPSS,SQL-server with oracle 9i.

7. Modern teaching methods includes group discussions on different topics, case studies based on the real –time industrial and financial markets, PowerPoint presentations with the LCD projectors along with query session.

8. Counselling of students is done on the basis of internal tests in which three tests are conducted and the marks of best of two are evaluated, various assignments and viva-voice are conducted.

10. Presentation of papers in different conferences, workshops, case studies and teaching skills are enhanced by the use of upgraded technology such as interactive board sessions through them.

15. 15. Publication of the faculty:

a) Publication made by Dr.Ganesh Kawadia named “BHARAT MEIN VIDESHI MUDRA KOSH KI PRAWRITTI AUR PARYAAPTTA IN MADHYA PRADESH ECONOMIC ASSOCIATION (MPEA) VOL-XXII, 2011.

b) Publication by Dr.Kanhaiya Ahuja named” foreign direct investment in India & its impact on growth of economy” in MPEA vol XXII, 2011.

c) Publication made by Dr.Rekha Acharya named” Corporate Governance—A descriptive evidence in quarterly research journal of social sciences”. The Mass, vol.-II, no.III, oct-dec 2010.

d) Publication made by Dr.Rekha Acharya named “Is microfinance a remedial measure for eradication of poverty-an analytical study of 5 MFI’s in INDORE.”

e) Publication made by Dr. Rekha Acharya & Dr.Vishakha Kutumbale named “An impact of external commercial borrowings on Indian industrial economy.

20. School of Economics funding sanction from UGC-SAP DRS phase II (2009-2014) amounting to rs.14,00000 (NR), and Rs 38.329 lakhs (R).

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